

Message Text

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67

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /103 W

----- 057268

R 022309Z APR 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 3106

UNCLAS OTTAWA 0954

PASS TREASURY

E.O. 11652: N/A

TAGS: EFIN CA

SUBJECT: INTERNATIONAL RESERVES: MARCH

1. MINFIN TURNER ANNOUNCED APRIL 2 THAT CANADA'S INTERNATIONAL RESERVES DECLINED BY \$95.5 MILLION DURING MARCH TO \$6,101.7 MILLION ON MARCH 29. FOLLOWING IS IN US MILLION DOLLARS:

US DOLLARS	4,265.1	
OTHER CONVERTIBLE CURRENCIES		9.8
GOLD	926.9	
SDR'S	563.7	
IMF RESERVE POSITION	336.3	

2. US DOLLAR BALANCES FELL BY 90.2 MILLION, HOLDINGS OF OTHER CONVERTIBLE CURRENCIES DECLINED BY \$1.4 MILLION, AND CANADA'S RESERVE POSITION WITH THE IMF DECLINED BY \$3.9 MILLION.

3. AVERAGE CLOSING RATE FOR US DOLLAR ON CANADIAN EXCHANGES DURING MARCH WAS C\$.9722 -- A WEAKENING OF .4 CENTS FROM FEBRUARY AND 2.7 CENTS SINCE DECEMBER 1973. CONSTANT DECLINE OF US DOLLAR THAT HAS BEEN UNCLASSIFIED

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APPARENT SINCE MID-DECEMBER APPEARS TO HAVE BEEN

ARRESTED DURING MARCH AS RATE REMAINED WITHIN BAND OF
97 - 97.5 CANADIAN CENTS.
PORTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE HOLDINGS, FOREIGN EXCHANGE DATA, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OTTAWA00954
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740073-1053
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740474/aaaacpyp.tel
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2002 by bryansd0>; APPROVED <02 JUL 2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES: MARCH
TAGS: EFIN, CA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005